



82-34867

May 6<sup>th</sup>, 2005

Securities and Exchange Commission Judiciary Plaza 450 Fifth Street, N.W. Washington, DC 20549 Attn: Filing Desk

Re: Trinidad Energy Services Income Trust



## Ladies and Gentlemen:

Enclosed please find a copy of Trinidad Energy Services Income Trust's Form 1 Submission – Change in Issued and Outstanding Securities. This document is being furnished pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Please feel free to call me at (403) 265-6525 if you have any questions regarding this matter.

Very truly yours,

E. Tara Wood

**Executive Assistant** 

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MAY 2 & 2005

Thomson Financial Form 1 Submission - Change in Issued and Outstanding Securities

Issuer:

Trinidad Energy Services Income Trust

Symbol:

TDG.UN

Reporting Period:

04/01/2005 - 04/30/2005

Summary

Issued & Outstanding Opening Balance:

48,018,462

As at: (

03/31/2005

Effect on Issued & Outstanding Securities

Unit Rights Incentive Plan

13,175

Other Issuances and Cancellations

0

Issued & Outstanding Closing Balance:

48,031,637

Unit Rights Incentive Plan

Stock Options Outstanding Opening Balance:

3,847,871

As at:

03/31/2005

SAR Reduction in **Options** Options **Effective Date** SAR **Options Granted** Exercised Cancelled Reserve 04/30/2005 Ν 13,175 14,280 Totals 0 13,175 14,280 0 Stock Options Outstanding Closing Balance: 3,820,416 04/30/2005 As at:

Other Issuances and Cancellations

**Effective Date** 

Transaction Type

Number of Securities

Totals

0

Filed on behalf of the Issuer by:

Name:

Alistair Head

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403-265-6525

Email:

alistair@trinidaddrilling.com

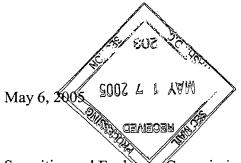
Submission Date:

Last Updated:

05/05/2005 18:13:29

## TRINIDAD

**ENERGY SERVICES INCOME TRUST** 



Securities and Exchange Commission Judiciary Plaza 450 Fifth Street, N.W. Washington, DC 20549

Re: Trinidad Energy Services Income Trust

## Ladies and Gentlemen:

Attn: Filing Desk

Enclosed please find a copy of Trinidad Energy Services Income Trust's news release for May 6<sup>th</sup>, 2005. This document is being furnished pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Please feel free to call me at (403) 265-6525 if you have any questions regarding this matter.

Very truly yours,

E. Tara Wood

**Executive Assistant** 



FOR IMMEDIATE RELEASE: May 6, 2005

TSX SYMBOL: TDG.UN

## TRINIDAD ENERGY SERVICES INCOME TRUST ANNOUNCES CASH DISTRIBUTION INCREASE

CALGARY, ALBERTA – Trinidad Energy Services Income Trust ("TDG.UN") announces that the cash distribution for the month of May 2005 to be paid June 15, 2005 for unitholders of record on May 31, 2005 will be increased by 1.0 cent to 7.5 cents per trust unit (\$0.90 per annum).

Trinidad Trust has implemented a Distribution Reinvestment Plan for the benefit of its unitholders. Participation information can be found on our website at <a href="www.trinidaddrilling.com">www.trinidaddrilling.com</a>, or Registered Unitholders may contact the undersigned or Valiant Trust Company (the Plan Agent) at: Phone: 403-233-2801; Fax: 403-233-2847; E-mail: <a href="waliantstocktransfer@telusplanet.net">valiantstocktransfer@telusplanet.net</a>. Non-Registered Unitholders should contact their individual investment dealers.

Trinidad is a growth oriented income trust that trades on the TSX under the symbol TDG.UN. Trinidad's divisions operate in the drilling and well servicing sectors of the Canadian oil and gas industry. Trinidad currently has 52 drilling rigs ranging in depths from 1,000 to 5,500 metres and 6 additional rigs under construction for operation in the United States. In addition to its drilling rigs, Trinidad has 10 service rigs that have been completely retrofitted or are new within the past five years and 2 more service rigs currently under construction. Trinidad is focused on providing modern, reliable, expertly designed equipment operated by well trained and experienced personnel. Trinidad's drilling fleet is known to be one of most adaptable and competitive in the oil and gas service company industry.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

Information contact:
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Brent Conway, CFO
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